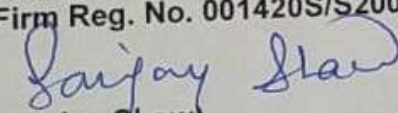


**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
BFM INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of of **BFM INDUSTRIES LIMITED** (the 'Company) for the quarter ended December 31, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulation) as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by then dependent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Komandoor & Co LLP  
Chartered Accountants  
Firm Reg. No. 001420S/S200034**

  
(Sanjay Shaw)  
Partner

M. No. 305966

UDIN : 24305966BK79ww7488

Date : 12.02.2024

Place : Kolkata





**BFM INDUSTRIES LIMITED**

Regd Ofc: 1, Ramesh Mitra Road, Third Floor, Kolkata - 700025 ; Phone: 9007077041 ; Fax: 033-22420588;  
Email id:bfmilttd@gmail.com; Website : www.bfmind.com ; CIN : L65993WB1918PLC000947

**BFM INDUSTRIES LIMITED**

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**Un-Audited Financial Results for the Quarter and Nine Months ended 31st December, 2023**

	Quarter ended 31.12.2023	Quarter ended 30.09.2023	Quarter ended 31.12.2022	Nine Months ended 31.12.2023	Nine Months ended 31.12.2022	Year ended 31.03.2023
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I. Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
II. Other Income	530116.00	516400.00	457905.00	1529099.00	1343554.00	1767473.00
III. Total Income (I+II)	530116.00	516400.00	457905.00	1529099.00	1343554.00	1767473.00
<b>IV. EXPENSES</b>						
Expenses relating to Construction Activity	0.00	0.00	0.00	0.00	0.00	0.00
Changes in Inventories of Finished Goods, Work in Progress & Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits Expense	298607.00	420166.00	324603.00	1039240.00	1059766.00	1384369.00
Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
Loss on sale of Shares	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00
Others Expenses	114336.00	70054.00	53433.00	216296.00	142997.00	210139.00
<b>Total Expenses (IV)</b>	<b>412943.00</b>	<b>490220.00</b>	<b>378036.00</b>	<b>1255536.00</b>	<b>1202763.00</b>	<b>1594508.00</b>
V. Profit/(loss) before exceptional items and tax (III- IV)	117173.00	26180.00	79869.00	273563.00	140791.00	172965.00
VI. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII. Profit/(loss) before tax (V-VI)	117173.00	26180.00	79869.00	273563.00	140791.00	172965.00
VIII. Tax Expense						
- Current Income Tax	0.00	0.00	0.00	0.00	0.00	33278.00
- Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
Tax adjustments for earlier years	0.00	0.00	0.00	0.00	0.00	0.00
IX. Profit (Loss) for the period from continuing operations (VII-VIII)	117173.00	26180.00	79869.00	273563.00	140791.00	139687.00
X. Profit/(Loss) From Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
XI. Profit (Loss) for the period (IX+X)	117173.00	26180.00	79869.00	273563.00	140791.00	139687.00
XII. Other Comprehensive Income						
A. Items that will not be reclassified to profit or loss	158938174.00	18804652.00	32267520.00	208780261.00	103376158.00	191926.20
B. Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XIII. Total Comprehensive Income for the period (XI+XII)	159055347.00	18830832.00	32347389.00	209053824.00	103516949.00	19332307.00
XIV. Earnings per equity share (par value Rs.10/- each)						
Basic	4.43	4.43	0.27	0.91	0.47	4.43
Diluted	4.43	4.43	0.27	0.91	0.47	4.43

- Notes :**
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting standards) (Amendment) Rules, 2016.
  - The above Un-audited Financial Results for the quarter and nine months ended 31st December, 2023 were reviewed by the audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 10th February, 2023.
  - Limited Review of the Unaudited Financial Results for the quarter and nine months ended 31st December, 2023 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
  - Provision of deferred tax will be accounted for at the end of the year. The previous financial period figures have been regrouped/rearranged whenever necessary to confirm this period's classification.
  - As the Company's Business Activity falls within a Single business segment, the disclosure requirements of Indian Accounting Standard-108 "Operating Segment" is not applicable.

**KOMANDOOR & CO LLP**  
Chartered Accountants  
Firm Reg. No. 001420S/S200034

*Sanjay Shaw*  
**Sanjay Shaw**

Place: Kolkata  
Dated:

Partner  
M. No. 305966

By Order of the Board



**Sushil Kumar Banthia**  
Whole Time-Director  
DIN:00555169

Date: 12/02/2024

UDIN: 24305966BKAQWW7488