

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF KHATOD INVESTMENTS & FINANCE CO LTD

Report on the Audit of the Interim Condensed Standalone Financial Statements

Opinion

We have audited the accompanying interim condensed standalone financial statements of KHATOD INVESTMENTS AND FINANCE CO LTD (the "Company"), which comprise the Condensed Balance Sheet as at March 31, 2024, the interim Condensed Statement of Profit and Loss (including Other Comprehensive Income) for the three months and year ended on that date, the Condensed Statement of Changes in Equity and the Condensed Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as the "interim condensed standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid interim condensed standalone financial statements give a true and fair view in conformity with Indian Accounting Standard 34 - "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 (the "Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its Loss, total comprehensive income for the three months and year ended on that date, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the interim condensed standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Interim Condensed Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the interim condensed standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the interim condensed standalone financial statements.

Management Responsibilities for the Interim Condensed Standalone Financial Statements

The Company's Board of Directors is responsible for the preparation and presentation of these interim condensed standalone financial statements that give a true and fair view of the financial position, financial performance, including total comprehensive income, changes in equity and cash flows of the Company in accordance with Ind AS 34 and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for

ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the interim condensed standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the interim condensed standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Interim Condensed Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the interim condensed standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these interim condensed standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the interim condensed standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the interim condensed standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

KOMANDOOR & CO. LLP

Chartered Accountants



• Evaluate the overall presentation, structure and content of the interim condensed standalone financial statements, including the disclosures, and whether the interim condensed standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the interim condensed standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the interim condensed standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the interim condensed standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The financial results include the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the three quarter of the current financial year which were subject to limited review by us.

For Komandoor & Co LLP
Chartered Accountants
Firm Reg. No. 001420S/S200034

Sanjay Shaw
(Sanjay Shaw)
Partner

M. No. 305966

UDIN : 24305966BKAQZF9438

Date : 29.05.2024



Khatod Investments & Finance Co Ltd			
Regd. Office : 1, Ramesh Mitra Road, Third Floor, Kolkata - 700025			
CIN NO. : L65993WB1990PLC084695, Phone : 033 4450 0500,			
E mail : khatodinv@gmail.com, Website : www.khatodinv.com			
Statement of Assets and Liabilities			(Amt. in lakhs)
S.No.	Particulars	As at 31.03.2024	As at 31.03.2023
ASSETS			
(1)	Financial Assets		
(a)	Cash and cash equivalents	1.29	1.02
(b)	Bank Balance other than (a) above	-	-
(c)	Loans	-	-
(d)	Investments	-	-
(e)	Other Financial assets - Advance against purchase of Land	1.57	22.39
(2)	Non-financial Assets		
(a)	Inventories	9442.93	7172.22
(b)	Current tax assets (Net)	0.00	0.02
(c)	Deferred tax Assets (Net)	1.28	1.28
(d)	Investment Property	-	-
(e)	Other Intangible assets	-	-
(f)	Other non-financial assets (to be specified)	-	-
Total Assets		9447.07	7196.92
LIABILITIES AND EQUITY			
LIABILITIES			
(1)	Financial Liabilities		
(a)	Derivative financial instruments	-	-
(b)	Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c)	Other financial liabilities - Unsecured Loan	3.02	404.57
(2)	Non-Financial Liabilities		
(a)	Current tax liabilities (Net)	-	-
(b)	Provisions	5.08	5.08
(c)	Deferred tax liabilities (Net)		
(d)	Other non-financial liabilities (Refer Note)	0.59	2.46
EQUITY			
(a)	Equity Share capital	300.22	300.22
(b)	Other Equity	9,138.16	6,484.59
Total Liabilities and Equity		9,447.07	7,196.92
Note: Bifurcation and details of other Non-Financial Liabilities given below:			
Other Non Financial Liabilities:		As at	As at
		31.03.2024	31.03.2023
	Statutory Dues	0.26	0.84
	Audit Fees payable	0.30	0.30
	Other Liabilities Payable	0.04	1.33
	Total	0.59	2.46



KOMANDOOR & CO LLP
Chartered Accountants
Firm Reg. No. 6014208/S200034
Sanjey Shaw
Sanjey Shaw
Partner
M No 105966

UDIN: 24305966 BKA 2F9438

Date: - 29/05/2024

KHATOD INVESTMENTS & FINANCE CO LTD
Cash Flow Statement for the Year ended on 31st March, 2024

(Amount in Rs.' 00)

	For the Period		For the Period	
	31st March 2024		31st March 2023	
A.				
Net profit before tax as per Statement of Profit & Loss		-24,718.03		-27,456.30
Adjustments for				
Contingent Provisions against Standard Assets	-		-	
Interest on Income Tax Refund	-		-	
		-24,718.03		-27,456.30
(Increase) / Decrease in Inventories	4,07,577.90		-2,75,547.18	
(Increase) / Decrease in Trade Payable	-		-1,30,884.00	
(Increase) / Decrease in Other Financial Liabilities	-		-1,048.61	
(Increase) / Decrease in Other Financial Assets	20,814.85		25,500.00	
(Increase) / Decrease in Non Financial Assets	24.44		-352.67	
(Increase) / Decrease in Loan Given	-		3,799.80	
(Increase) / Decrease in Other Non Financial liabilities	-1,872.28		2,117.70	
Increase / (Decrease) in Other liabilities	-4,01,551.53		4,04,571.50	
		24,993.38		28,156.54
Cash generated from operations		275.35		700.24
Less: Direct taxes paid/ Refunds including Interest (Net)		-		-
Net cash Generated/(used) from operating activities		275.35		700.24
B.				
Sale of Fixed Assets	-		-	
		-		-
Net cash from investing activities				
C. Cash flow from financing activities :				
Proceeds / (Repayment) of borrowings	-		-	
Proceeds / (Repayment) of Short term borrowings	-		-	
		-		-
		-		-
Net Cash Flow		275.35		700.24
Opening Cash & Cash Equivalents		1,016.51		316.27
Closing Cash & Cash Equivalents		1,291.86		1,016.51
		20.31		13.26
		1,271.55		1,003.25
		1,291.86		1,016.51

This is the Cash Flow Statement referred to in our report of even date

As per our Report of even date

For Komandoor & Co. LLP
Chartered Accountants
Firm Registration No. 001420S/S200034

For and on behalf of the Board of Directors

Sanjay Shaw
Sanjay Shaw
(Partner)
Membership No. 305966
Kolkata
Date: 29th day of May, 2024



Manisha Pincha
Wholetime Director
DIN: 07143031

Pradeep Kumar Hirawat
Director
DIN: 00047872

Krishna Gopal Halder
Chief Financial Officer

UDIN:-24305966 BKACZF9438

KHATOD INVESTMENTS & FINANCE CO LTD

Regd. Office : 1, Ramesh Mitra Road, Third Floor, Kolkata- 700025

CIN: L65993WB1990PLC084695, Phone : 033 4450 0500, E Mail : khatodinv@gmail.com, Website : www.khatodinv.com

Audited Financial Results for the quarter and year ended 31st March, 2024

(Amt. in Lakhs)

Particulars	Quarter ended			Year ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Audited	Un-audited	Audited	Audited	Audited
1 Revenue from Operations	3.07	16.08	821.93	19.29	822.23
2 Other Income	0.00	0.00	0.00	0.00	0.00
3 Total Income (1+2)	3.07	16.08	821.93	19.29	822.23
4 Expenses					
Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
Purchase of stock-in-trade	822.05	0.00	1224.82	822.05	1224.82
Changes in Inventories of Finised Goods, Work in Progress & Stock in Trade	-822.05	0.00	-406.67	-822.05	-406.67
Employee Benefits Expense	4.29	5.43	5.79	21.54	23.41
Finance Costs	0.00	0.00	0.00	0.00	0.00
Depreciation	0.00	0.00	0.00	0.00	0.00
Provision of NPA	0.00	0.00	0.00	0.00	0.00
Others Expenses	18.87	2.42	6.36	22.46	8.14
Total Expenses	23.15	7.85	830.29	44.01	849.69
5 Profit/(loss) before exceptional items and tax (3-4)	-20.08	8.23	-8.36	-24.72	-27.46
6 Exceptional items	0.00	0.00	0.00	0.00	0.00
7 Profit/(loss) before tax (5-6)	-20.08	8.23	-8.36	-24.72	-27.46
8 Tax Expense					
- Current Income Tax	0.00	0.00	0.00	0.00	0.00
- Deferred Tax	0.00	0.00	0.00	0.00	0.00
- Earlier Year Tax	0.00	0.00	0.00	0.00	1.51
Total Tax Expense	0.00	0.00	0.00	0.00	1.51
9 Profit (Loss) for the period from continuing operations (7-8)	-20.08	8.23	-8.36	-24.72	-28.97
10 Profit/(Loss) From Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
11 Profit/(Loss) for the period (9+10)	-20.08	8.23	-8.36	-24.72	-28.97
12 Other Comprehensive Income					
A. Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
B. Items that will be reclassified to profit or loss	1862.33	983.79	-196.28	2678.79	-117.14
13 Total Comprehensive Income for the period (11+12)	1842.25	992.01	-204.64	2654.07	-146.10
14 Earnings per equity share (par value Rs.10/- each)					
Basic	-0.67	0.27	-0.28	-0.82	-0.96
Diluted	-0.67	0.27	-0.28	-0.82	-0.96



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Sanjay Shaw
Sanjay Shaw
Partner
M No 305966

UDIN:- 24305966BKACZF9438

Date: 29/05/2024