

KOMANDOOR & CO. LLP

Chartered Accountants



Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
BFM Industries Limited**

1. We have reviewed the accompanying statement of unaudited financial results of BFM INDUSTRIES LIMITED (the 'Company') for the quarter ended June 30th, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulation) as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by then dependent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Komandoor & Co LLP
Chartered Accountants
Firm Reg. No. 001420S/S200034**

Sanjay Shaw
**(Sanjay Shaw)
Partner**



M. No. 305966

UDIN : 24805966BKARBA9648

Date : 03/08/2024

BFM INDUSTRIES LIMITED

Regd Ofc: 1, Ramesh Mitra Road, Third Floor, P.S Bhowanipur, Kolkata - 700025; Phone: 9007077041; Fax: 033-22420588;

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		Audited Financial Results for the Quarter and Year ended 30th June, 2024			
		In Lacs			
		Quarter ended 30.06.2024	Quarter ended 31.03.2024	Quarter ended 30.06.2023	Year ended 31.03.2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I.	Revenue from Operations	0.00	0.00	0.00	0.00
II.	Other Income	3.00	3.17	4.83	18.45
III.	Total Income (I+II)	3.00	3.17	4.83	18.45
IV.	EXPENSES				
	Expenses relating to Construction Activity	0.00	3.30	0.00	3.30
	Changes in Inventories of Finished Goods, Work in Progress & Stock in Trade	0.00	-3.30	0.00	-3.30
	Employee Benefits Expense	3.24	3.40	3.20	13.74
	Loss on sale of Shares	0.00	0.00	0.00	0.00
	Finance Costs	0.00	0.00	0.00	0.00
	Depreciation	0.00	0.00	0.00	0.00
	Others Expenses	29.52	2.78	0.29	4.88
	Total Expenses (IV)	32.76	6.18	3.49	18.63
V.	Profit/(loss) before exceptional items and tax (III- IV)	-29.76	-2.60	1.34	-0.17
VI.	Exceptional Items	0.00	0.00	0.00	0.00
VII.	Profit/(loss) before tax (V-VI)	-29.76	-2.60	1.34	-0.17
VIII.	Tax Expense				
	- Current Income Tax	0.00	0.00	0.00	0.00
	- Deferred Tax	0.00	0.00	0.00	0.00
	Tax adjustments for earlier years	0.00	0.06	0.00	-0.06
IX.	Profit (Loss) for the period from continuing operations (VII-VIII)	-29.76	-2.66	1.34	-0.11
X.	Profit/(Loss) From Discontinuing Operations	0.00	0.00	0.00	0.00
XI.	Profit (Loss) for the period (IX+X)	-29.76	-2.66	1.34	-0.11
XII.	Other Comprehensive Income				
	A. Items that will not be reclassified to profit or loss	1073.62	1657.41	686.47	2855.93
	B. Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
XIII.	Total Comprehensive Income for the period (XI+XII)	1043.87	1654.74	687.80	2,855.82
XIV.	Earnings per equity share (par value Rs.10/- each)				
	Basic	-0.99	-0.89	0.45	-0.038
	Diluted	-0.99	-0.89	0.45	-0.038

Notes :

- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above unaudited Financial Results for the quarter ended 30th June, 2024 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 3rd August, 2024. The Statutory Auditors of the Company have carried out a Limited Review Report of the aforesaid results.
- The Company has adopted Indian Accounting Standard (Ind AS), prescribed under Section 133 of Companies Act, 2013 read with the relevant rules thereunder, with effect from April 1, 2017.
- Provision of deferred tax will be accounted for at the end of the year. The previous financial period figures have been regrouped / rearranged whenever necessary to confirm this periods classification.
- As the Company's Business Activity falls within a Single business segment, the disclosure requirements of Indian Accounting Standard-108 "Operating Segment" is not applicable.

Place: Kolkata
Dated : 3rd August, 2024

KOMANDOOR & CO LLP
Chartered Accountants
Firm Reg. No. 0014208/S200034
Sanjay Shaw
Sanjay Shaw
Partner
M. No. 305966



By Order of the Board

Sushil Kumar Banthia
Whole-Time Director
DIN:00555169

UDIN: 24305966BKARBA9648
Date: 03/08/2024