

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
BFM Industries Limited**

1. We have reviewed the accompanying statement of unaudited financial results of BFM INDUSTRIES LIMITED (the 'Company') for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulation) as amended.

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by then dependent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Komandoor & Co LLP
Chartered Accountants
Firm Reg. No. 001420S/S200034**

Sanjay Shaw
(Sanjay Shaw)

Partner

M. No. 305966

UDIN : 23305966B4V2AX8129

Date : 14.08.2023

Place : Kolkata



BFM INDUSTRIES LIMITED

Regd Ofc: 1, Ramesh Mitra Road, Third Floor, P.S Bhowanipur, Kolkata - 700025

Phone: 9007077041 ; Fax: 033-22420588; Email id :bfmilt@gmail.com

Website : www.bfmind.com ; CIN : L65993WB1918PLC000947

Statement of Assets And Liabilities

In Rs.

Particulars	As at June 30,2023	As at March 31,2023
Non-current assets		
(i) Investment	625,860,177	557,213,438
Total Non - Current Assets	625,860,177	557,213,438
Current assets		
(a) Inventories	6,116,061	6,116,061
(b) Financial Assets		
(i) Trade receivables	37,950	37,950
(ii) Cash and cash equivalents	354,482	101,103
(iii) Loans & Advances	60,262,417	60,108,092
(c) Other current assets	387,628	303,970
Total Current Assets	67,158,538	66,667,176
Total Assets	693,018,715	623,880,614
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	3,000,000	3,000,000
(b) Other Equity	685,123,403	616,343,097
Total equity	688,123,403	619,343,097
LIABILITIES		
Non Current liabilities		
(a) Financial Liabilities		
Other Financial Liabilities	2,569,271	2,569,271
Total non-current liabilities	2,569,271	2,569,271
Current liabilities		
(a) Financial Liabilities		
Other Financial Liabilities	2,292,763	1,934,968
(b) Short Term Provision	33,278	33,278
Total Current Liabilities	2,326,041	1,968,246
Total liabilities	4,895,312	4,537,517
Total Equity & Liabilities	693,018,715	623,880,614

Komandoor & Co. LLP

Chartered Accountants

Firm Reg. No.0014205/5200034

Sanjay Shaw
Sanjay Shaw
 Partner
 M. No.305966



UDIN:- 23305966B9V2AX8129

BFM INDUSTRIES LIMITED

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Audited Financial Results for the Quarter and Year ended 30th June, 2023

In Rs.

	Quarter ended 30.06.2023 (Unaudited)	Quarter ended 31.03.2023 (Audited)	Quarter ended 30.06.2022 (Unaudited)	Year ended 31.03.2023 (Audited)
I. Revenue from Operations	-	-	-	-
II. Other Income	482,583	423,919	440,519	1,767,473
III. Total Income (I+II)	482,583	423,919	440,519	1,767,473
IV. EXPENSES				
Expenses relating to Construction Activity	-	-	-	-
Changes in Inventories of Finised Goods, Work in Progress & Stock in Trade	-	-	-	-
Employee Benefits Expense	320,467	324,603	319,243	1,384,369
Loss on sale of Shares	-	-	-	-
Finance Costs	-	-	-	-
Depreciation	-	-	-	-
Others Expenses	28,549	67,142	22,325	210,139
Total Expenses (IV)	349,016	391,745	341,568	1,594,508
V. Profit/(loss) before exceptional items and tax (III- IV)	133,567	32,174	98,951	172,965
VI. Exceptional Items				
VII. Profit/(loss) before tax (V-VI)	133,567	32,174	98,951	172,965
VIII. Tax Expense				
- Current Income Tax	-	33,278	-	33,278
- Deferred Tax	-	-	-	-
Tax adjustments for earlier years	-	-	-	-
IX. Profit (Loss) for the period from continuing operations (VII-VIII)	133,567	(1,104)	98,951	139,687
X. Profit/(Loss) From Discontinuing Operations	-	-	-	-
XI. Profit (Loss) for the period (IX+X)	133,567	(1,104)	98,951	139,687
XII. Other Comprehensive Income				
A. Items that will not be reclassified to profit or loss	68,646,739	(84,183,538)	(21,098,540)	19,192,620
B. Items that will be reclassified to profit or loss	-	-	-	-
XIII. Total Comprehensive Income for the period (XI+XII)	68,780,306	(84,184,642)	(20,999,589)	19,192,620
XIV. Earnings per equity share (par value Rs.10/- each)				
Basic	0.45	(0.00)	0.33	4.43
Diluted	0.45	(0.00)	0.33	4.43

Notes :

- 1) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2) The above unaudited Financial Results for the quarter ended 30th June, 2023 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 10th August, 2023. The Statutory Auditors of the Company have carried out a Limited Review Report of the aforesaid results.
- 3) The Company has adopted Indian Accounting Standard (Ind AS), prescribed under Section 133 of Companies Act, 2013 read with the relevant rules thereunder, with effect from April 1, 2017.
- 4) Provision of deferred tax will be accounted for at the end of the year. The previous financial period figures have been regrouped / rearranged whenever necessary to confirm this periods classification.
- 5) As the Company's Business Activity falls within a Single business segment, the disclosure requirements of Indian Accounting Standard-108 "Operating Segment" is not applicable.

Komandoor & Co. LLP
Chartered Accountants
Firm Reg. No.0014205/5200034

Sanjay Shaw
Sanjay Shaw
Partner
M. No.305966



By Order of the Board

Sushil Kumar Banthia
Whole-Time Director
DIN:00555169

Place:Kolkata
Dated : 14th August,2023

UDIN:- 23305966BQVZAX8129